

In an effort to keep the information flowing throughout the month, I've added a Realtor Facebook page. I hope you will "like" the page and check often for updates. https://www.facebook.com/aliceoldfordrealtor



Mortgage rates are at their highest level in 7 years with 30 year fixed averaging 4.9%. Still time to get into an affordable home.

EVACUATION

ROUTE

Storm Damage Woes?

According to Fannie Mae homeowners affected by natural disasters can request a delay in their monthly mortgage payments.

• Homeowners impacted by Hurricane Michael are eligible to stop making mortgage payments for up to 12 months, which will not incur late fees nor be reported as delinquencies.

Carlos Perez, senior vice president and credit officer at Fannie Mae encourages homeowners affected by the storm "to contact their mortgage servicer for assistance as soon as possible."

US Water Quality

Congress just signed a bill to improve U.S. water quality, the Water Infrastructure Act of 2018 (S. 3021). Florida is hopeful that this will help in the fight against red and green algae. Senator Marco Rubio says the bill "includes key authorization projects that will address Forida's growing water challenged,

Mold



Mold lives anywhere there is persistent moisture. We've learned to dread black mold. Officials at the Centers for Disease Control report that "All molds should be treated the same with respect to potential health risks and removal.

How to clean it? CDC recommends using a solution of no more than one cup bleach to one gallon water, and be sure to wear rubber gloves. In a flood-damaged home with heavy mold, let the professionals do it to avoid health risks.

A Home Comes First

Millennials are prioritizing home ownership. According to D Steve Boland, head of Consumer Lending at BOA, "Younger generations tell us that owning a home has become a milestone that defines their success."



Prospective homebuyers are considering their options first who to buy with, when and where to buy. A home may well precede a wedding.

Mark Twain said "Buy land they aren't making it anymore."

Good advice. Are you dreaming about building a home?

1072Jonquil St \$48,500 — 1/2 acre lot on canal to Lake Carrie in Leisure Lakes; golf and tennis at Lake June West Golf and Tennis Club

440 Cross Creek Ave \$8,000 — wooded double lot in Placid Lakes SOLD

231-235 Boston Way \$5,000 — a double corner lot (1/2 ac) in Placid Lakes SOLD

117 Vera Ln NW \$4,500 — golf anyone? wooded lot in Placid Lakes SOLD

601 Nebraska Ave \$2,000 — one half acre rural lot OFF MARKET

816 Winston Dr \$5,000— do you love racing? Check out this lot in Spring Lake Village, Sebring SOLD

Envision your future.



I have 4 affordable lots coming to the market in Lake Placid. Stay tuned for details.