

National Homeownership Month

OBSERVATIONS FROM THE DESK OF ALICE OLDFORD (863) 273-2166 aoldford@yahoo.com www.alice.oldford.com



Need a referral? Please give me a call.

"For generations of Americans, owning a home has been an essential element in achieving the American Dream."

Homeownership Month Declaration

Please check out my Realtor Facebook page

In an effort to keep the information flowing throughout the month, I've added a Realtor Facebook page. I hope you will "like" the page and check often for updates. https://www.facebook.com/aliceoldfordrealtor

National Home Ownership Month

June was first proclaimed National Homeownership month in 2002. Continuing the tradition Trump has pledged his support for increasing the US homeownership rate. The proclamation says in part "Homeownership is often the foundation of security and prosperity for families and communities and an enduring symbol of American freedom. This month, we recommit to ensuring that hard-working Americans enjoy a fair chance at becoming homeowners.



f

National Association of Realtors Mid-year Forecast

On the positive side Lawrence Yun, chief economist for NAR, says "The housing market has exceeded expectations ever since the election, despite depressed inventory and higher mortgage rates. The combination of the stock market being at record highs, 16 million new jobs created since 2010, pent-up household formation and rising consumer confidence are giving more households the assurance and ability to purchase a home." Good news indeed.

On the other hand inventory shortage is particularly problematical.



Walking Trails

Homebuyers now prefer to live near trail networks and shared gardens rather than golf courses. Millennials are said to be leading the hike, seeking to interact with other people in natural environments. Good news. Not surprising to me. When you spend most of your working life in an office setting, the outdoor time is precious.